



# WAYS TO GIVE – WILL CLAUSES

Thinking of making a gift to Hamilton Community Foundation in your will?

This chart is designed to assist you and your advisor to craft the necessary clauses to meet your goals. Decide which answer fits you best from the first column then use the wording in the second column to create the clause that reflects your decisions.

1.

## AMOUNT OF DONATION

Goal	Will clause
I want to give a fixed amount	I give the sum of _____dollars (\$____) to Hamilton Community Foundation, Hamilton, Ontario...[go to #2]
I prefer to give a % of the residue of my estate (i.e. the residue is what's left over after all other legacies and expenses have been paid.)	I give the residue (or __% of the residue) of my estate to Hamilton Community Foundation, Hamilton, Ontario...[go to #2]

2.

## PURPOSE OF DONATION

<b>General charitable purposes</b> – This allows you to provide maximum flexibility for the benefit of the community.	...to be used for such charitable purposes as the Foundation may determine from time to time.
<b>Specific charitable purpose</b> – you may include the arts, children, the environment, etc. You specify the area or “field”, then each year, the Board of Directors selects the most appropriate charitable organization or program in that field.	...to provide support for organizations in the field of [name of charitable purpose].
<b>Specific charitable organizations.</b> Organizations must be Canada Revenue Agency - qualified donees and your fund must have \$10,000 of capital per organization	...to establish a fund for [name and address of each charitable institution].

## 2.

## PURPOSE OF DONATION CONT'D

**Existing fund at Hamilton Community Foundation.** The exact name and purpose should be obtained from the VP, Philanthropic Services at HCF.\*

...to be added to the [name of existing fund] at Hamilton Community Foundation.

\*You may choose an existing fund at Hamilton Community Foundation or you may choose to establish a fund for this purpose. A member of our Philanthropic Services team would be pleased to work with you and your advisor to develop a fund agreement that reflects your philanthropic goals. The fund can then be activated in your lifetime or once HCF receives the donation through your will.

Note to reader: The purpose of this document is to provide general information, not to render legal advice. You should consult with your own legal advisor about the applicability of this information to your own situation.