

A Bequest in Your Will

There are three types of bequests available to you:

1) Specific Bequest – designate a specific dollar amount or piece of property in your Will to Saskatoon City Hospital Foundation (e.g., stocks/bonds, property, works of art):

Suggested clause: “I give the sum of \$_____ (or a description of the property) to Saskatoon City Hospital Foundation, 701 Queen Street, Saskatoon, SK S7K 0M7, to be used in support of its general charitable purposes.”

2) Residual Bequest – in your Will you allocate all of—or a portion of—your estate to Saskatoon City Hospital Foundation that remains after all debts, taxes, expenses and other bequests are paid:

Suggested clause: “I give _____ (%) of the residue of my estate remaining to Saskatoon City Hospital Foundation, 701 Queen Street, Saskatoon, SK S7K 0M7, to be used for its general charitable purposes.”

3) Contingent Bequest – you make a provision in your Will that your gift only takes effect if your primary intention cannot be met (i.e. if the primary beneficiary and alternate beneficiaries do not live longer than you):

Suggested clause: “If neither (name of primary beneficiary) nor (name of alternate) survives me for 30 days, then I give (description of the amount of cash, percentage of residue, etc.) to Saskatoon City Hospital Foundation, 701 Queen Street, Saskatoon, SK S7K 0M7, to be used for its general charitable purposes.”