

SAMPLE CLAUSES FOR BEQUESTS

1. Undesignated

To St. Michael's Hospital Foundation, I give the sum of \$ _____, (or I leave _____ % of my estate), to be used for the purposes of St. Michael's Hospital, 30 Bond Street, Toronto, Ontario, M5B 1W8.

2. Designated Use – Specific Area/Department

To St. Michael's Hospital Foundation, I give the sum of \$ _____, (or I leave _____ % of my estate), to be used specifically for the purposes of the _____ Department at St. Michael's Hospital, 30 Bond Street, Toronto, Ontario, M5B 1W8.

3. Designated Use – Physician specified

To St. Michael's Hospital Foundation, I give the sum of \$ _____, (or I leave _____ % of my estate), to be used specifically for the purposes of the _____ Department at St. Michael's Hospital, 30 Bond Street, Toronto, Ontario, M5B 1W8, under the direction of Dr. _____, or his designate or successor, as the case may be at the time of vesting of the bequest.

4. Named Endowment

“To St. Michael's Hospital Foundation (hereinafter referred to in this clause as “SMHF”), I give the sum of \$ _____, (or I leave _____ % of my estate) to be used to establish the **(your name)** Endowment Fund. The principal contributed for this fund may be merged with any of SMHF assets for investment purposes, but it shall be identified in the SMH books as the (your name) Endowment Fund. The annual income created by the endowment fund shall be used for specifically for (state purpose, programme or department) of St. Michael's Hospital, 30 Bond Street, Toronto, Ontario, M5B 1W8.

5. Power to Vary Purposes

The following clause empowers St. Michael's Hospital Foundation's Board of Directors to vary the purposes for which the gift is used if circumstances make it impossible or impracticable to carry out the original purposes. It is recommended that this clause be included wherever a designated use is specified.

“If in the opinion of the Directors of St. Michael's Hospital Foundation (hereafter the Directors) it should become impossible, inadvisable or impracticable to apply the said gift for the said purpose or if the Directors are of the opinion that part of the gift is not required for such purpose, the Directors shall use the gift or such part thereof in such a manner as, in its discretion, may be to the Hospital's best advantage for other purposes consistent with the spirit and intention of the gift.”

PROFESSIONAL ADVICE

We recommend that you seek professional advice to draft or change your Will to ensure that it accurately reflects your wishes and states your exact intentions. It is important that you find a lawyer you feel comfortable with.

