

■ Charitable Bequests

A hospital is truly the cornerstone of a community. It's where precious lives are saved. It's a place we all can count on. Having the very best medical equipment, expertise and compassionate care close to home is a priceless gift that's only possible with your caring support. By including Saugeen Memorial Hospital Foundation in your Will, you can have a significant impact on the quality and accessibility of healthcare for people of Saugeen Shores and at our regional hospital in Owen Sound.

What is a Charitable Bequest?

A bequest or gift by Will is the simplest and most popular way of making a planned gift to the Foundation. It is a convenient and effective way for you to leave a lasting legacy or honor the memory of a loved one. A bequest also ensures that our health care professionals are able to continue to provide the best care to their patients for generations to come.

What are the Benefits?

- **Convenient:** A charitable bequest can be made no matter how old you are and in any amount you want.
- **Simple:** A charitable bequest is easy to arrange. Simply instruct your lawyer to include a bequest to the Foundation in your Will, or in a Codicil to your Will.
- **Cost-Effective:** There are no extra out-of-pocket costs. Your present income will not decrease.
- **Tax Relief:** A charitable bequest is a highly effective way to reduce Estate taxes. The Foundation will issue a charitable tax receipt for the full value of your bequest. This receipt will be used to reduce the tax payable on your final tax return. If your bequest exceeds 100% of your net income, the excess may be carried back to the previous tax year.
- **Flexible:** Your bequest can be for a specific amount, a percentage of your Estate, or the residue of your Estate (a gift after your debts, taxes and specific legacies have been paid).
- **Peace of Mind:** You retain use of all your assets for the duration of your lifetime. You can make changes to your Will at any time.

How do I Make a Bequest?

Making a bequest is simple. If you have already prepared your Will, you can update it with a Codicil, a supplementary paragraph added to your present Will, describing your gift intentions. If you have not yet prepared a Will, we recommend you do so! This is an important "first step" to ensure that your intentions for your Estate are documented and that your family and loved ones will be properly cared for.

You may make a specific bequest, which means that you designate a specified amount to the Foundation; or you may make a residual bequest, which means that you designate all or a percentage of the remaining portion of the Estate to the Foundation after specific legacies, debts, taxes, and administrative expenses have been paid.

Sample Wording for Your Will:

Unrestricted Use - Specific Bequest:

Pay to Saugeen Memorial Hospital Foundation, the sum of \$..... to be used for the benefit of the Foundation as its Board of Directors may determine from time to time.

Precatory:

Pay to Saugeen Memorial Hospital Foundation, the sum of \$..... Without imposing any restrictions upon this bequest, it is my wish that it be used for under the direction of the Board of Directors of the Foundation.

Restricted Use:

Pay to Saugeen Memorial Hospital Foundation, the sum of \$..... to be added to the capital of the Ensuring Caring Endowment Fund.

Unrestricted Use - Residual Bequests:

Pay to Saugeen Memorial Hospital Foundation, the whole of the residue (or a percentage of the residue) of the Estate to be used for the benefit of the Foundation as its Board of Directors may determine from time to time.

Restricted Use - Gift of Tangible Property:

Transfer and deliver to Saugeen Memorial Hospital Foundation, 1,000 shares of Bell Canada Enterprises (BCE) in kind to be used for the benefit of the Foundation as it's Board of Directors may determine from time to time.

About the Foundation:

Our mission is to raise and manage funds for equipment, facilities and staff development to ensure our community and visitors have access to the best possible hospital care.

The Saugeen Memorial Hospital Foundation is 1 of 5 foundations supporting Grey Bruce Health Services hospitals in Lion's Head, Markdale, Meaford, Owen Sound, Wiarton and Southampton. Our fundraised dollars are used to purchase equipment for Southampton Hospital, plus a share - based on patient usage, for our regional hospital in Owen Sound.

Each year we raise approximately \$500,000 to help purchase high priority medical equipment. The Provincial Ministry of Health provides very little funding to hospitals for up-to-date technology and facilities. Therefore, funds must be raised with help from the community.

Should you choose to arrange a gift with the Foundation, you would be helping to ensure a higher standard of hospital care for everyone in Saugeen Shores.

This makes your support critical.

For Legacy Giving Inquiries Please Contact:

Tracy Murray, Executive Director

519-797-3230 ext. 3230

tmurray@smhfoundation.ca

Willard VanderPloeg, Charitable Giving Advisor

519-376-2121 ext. 2736

wvanderploeg@smhfoundation.ca

340 High Street, Southampton, ON N0H 2L0 Charitable Registration #88959 9825 RR0001

Visit smhfoundation.ca for further information about the Foundation.

This information provides a brief overview on planning a gift to Saugeen Memorial Hospital Foundation. The information is general in nature and is subject to change according to individual circumstances. You should always consult your own professional advisors for detailed information tailored to your own circumstances and to confirm applicable tax benefits.