**TORONTO ARTS FOUNDATION**

**Sample Bequest Clauses**

**1. SPECIFIC BEQUEST**

**a) FOR THE FOUNDATION’S GENERAL CHARITABLE PURPOSES**

I direct my trustees to deliver,payor transfer the sum of $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ or (xxx shares of xxxxxxxxxx) to the Toronto Arts Foundation, currently located at 26 Grand Trunk Crescent, Suite 200, Toronto, Ontario M5J 3A9, with the current charitable registration no. 888547064 RR 0001, to be used for its general charitable purposes. The receipt from the treasurer or any other person purporting to act for the said charity will be a sufficient release to my trustee who will not be required to enquire into the actual authority of such person, and my trustee shall not be required to see to the application of the bequest.

**b) FOR SPECIFIC CHARITABLE PURPOSES, WITH AUTHORITY TO REDIRECT**

I direct my trustees to deliver,payor transfer the sum of $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ or (xxx shares of xxxxxxxxxx) to the Toronto Arts Foundation, currently located at 26 Grand Trunk Crescent, Suite 200, Toronto, Ontario M5J 3A9, with the current charitable registration no. 888547064 RR 0001, to be used for the following charitable purpose(s): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. The receipt from the treasurer or any other person purporting to act for the said charity will be a sufficient release to my trustee who will not be required to enquire into the actual authority of such person, and my trustee shall not be required to see to the application of the bequest. **If the Toronto Arts Foundation is unable to apply all or part of this bequest for the specific purpose(s) stated herein, then the Board of Directors will redirect the monies to a new purpose that is as close as possible to the original intent of this bequest.**

**2. RESIDUAL BEQUEST**

**a) FOR THE FOUNDATION’S GENERAL CHARITABLE PURPOSES**

I direct my trustees to deliver, pay or transfer the residue of my estate (or a specific portion of the residue, e.g. 20 percent) to the Toronto Arts Foundation, currently located at 26 Grand Trunk Crescent, Suite 200, Toronto, Ontario M5J 3A9, with the current charitable registration no. 888547064 RR 0001, to be used for its general charitable purposes. The receipt from the treasurer or any other person purporting to act for the said charity will be a sufficient release to my trustee who will not be required to enquire into the actual authority of such person, and my trustee shall not be required to see to the application of the bequest.

**b) FOR SPECIFIC CHARITABLE PURPOSES, WITH AUTHORITY TO REDIRECT**

I direct my trustees to deliver,payor transfer the residue of my estate (or a specific portion of the residue, e.g. 20 percent) to the Toronto Arts Foundation, currently located at 26 Grand Trunk Crescent, Suite 200, Toronto, Ontario M5J 3A9, with the current charitable registration no. 888547064 RR 0001, to be used the following charitable purpose(s): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. The receipt from the treasurer or any other person purporting to act for the said charity will be a sufficient release to my trustee who will not be required to enquire into the actual authority of such person, and my trustee shall not be required to see to the application of the bequest. **If the** Toronto Arts **Foundation is unable to apply all or part of this bequest for the specific purpose(s) stated herein, the Board of Directors will redirect the monies to a new purpose that is as close as possible to the original intent of this bequest.**