



Huron Shores Hospice

Compassion.
Dignity.
Caring.



Leave Your Lasting Legacy

Legacy Giving: Personal & Estate Planning Considerations

"The true meaning of life is to plant trees under whose shade you do not expect to sit."

Nelson Henderson

What will your legacy be?

Imagine making a difficult time easier for your neighbours, friends and family needing end-of-life support. You can make a difference in our residents' lives through any of our planned giving options, which we will refer to as legacy giving. Plus, many of the options provide income tax benefits to the donor. **You'll be glad you gave and so will the families we support.**

Please remember us in your Will



You don't have to be wealthy to make a legacy gift. Even a small amount can make a big impact over time.



Some people think they must choose between leaving a gift to their family and leaving a gift to charity. You can do both! Many legacy gifts will actually save your family money.



It's easy. A simple gift in your Will can bring incredible support to Huron Shores Hospice.



Your gift becomes your legacy.

*If you are considering a gift to
Huron Shores Hospice – thank you!*

This booklet helps explain the options available to you, provides suggestions on how your donation can reduce the tax burden for your family, and describes how it will also benefit your community.



"I care about my family.
I also care about my
neighbours' families."

You don't have to choose. Support your loved ones and Huron Shores Hospice in your Will. Huron Shores Hospice looks after all families in our community who choose hospice care at end-of-life.



The Annual Goals of Huron Shores Hospice

In 2018, Huron Shores Hospice achieved its first goal to open a one-bed residential hospice suite at Tiverton Park Manor.

The annual cost to sustain this bed was \$210,000.

In 2021 our second goal to add a much needed second bed to better serve our community was realized.

This has increased our annual need to approximately \$330,000.

Government funding covers approximately one-third of the operating costs per year and the remainder will need to continue to be raised in the community.

Huron Shores Hospice also offers grief recovery support to families after the loss of their loved one. Community support is essential to keep this valuable service in our community viable.

Our long-term goal is to open a stand-alone three bed residential hospice that will serve the lakeshore communities in south Bruce County.

**Legacy
Giving
is key to
helping us
meet these
goals.**





“We have a critical gap in services our community needs and deserves and, as we are financially capable of offering support, we consider it our pleasure to play some small role in getting the Huron Shores Hospice service up and running. All of us who can, should care enough to act!”

Duncan and Lesley Hawthorne, Donors





What is Huron Shores Hospice?

Huron Shores Hospice is a charitable not-for-profit, volunteer-led, community-funded residential hospice, providing quality end-of-life care, at no cost, to residents of south Bruce County. Our hospice suites offer a home-like setting where people with life-limiting illnesses receive care and comfort. Huron Shores Hospice empowers these individuals to live well to the end of life by providing compassionate, dignified and holistic care, while supporting their family members and friends. Our programs support those grieving in our community and provide end-of-life planning support for those diagnosed with a life-limiting illness.

Vision

To empower individuals to live well during their end-of-life journey by providing compassionate, dignified and holistic care in a comfortable home-like setting, while supporting and sharing the journey with family members.

Mission

We believe in an integrated system of care delivered by an interdisciplinary team of healthcare providers who are both knowledgeable and skilled in all aspects of the caring process related to hospice care, and who will provide the patients of south Bruce County the best end-of-life health care options.

Values

The core values that guide our decisions and actions while providing hospice palliative care are compassion, dignity, collaboration, accountability, excellence, and respect for diversity.



“Huron Shores Hospice has provided our community with a much needed resource for our patients who are receiving palliative care. Huron Shores Hospice gives our patients the option of dying in a peaceful, comfortable, home-like setting and so far the feedback from patients and families has been astounding. The medical community in our region stands in full support of Huron Shores Hospice and, on behalf of our patients, we thank everyone for their continued generosity and support.”



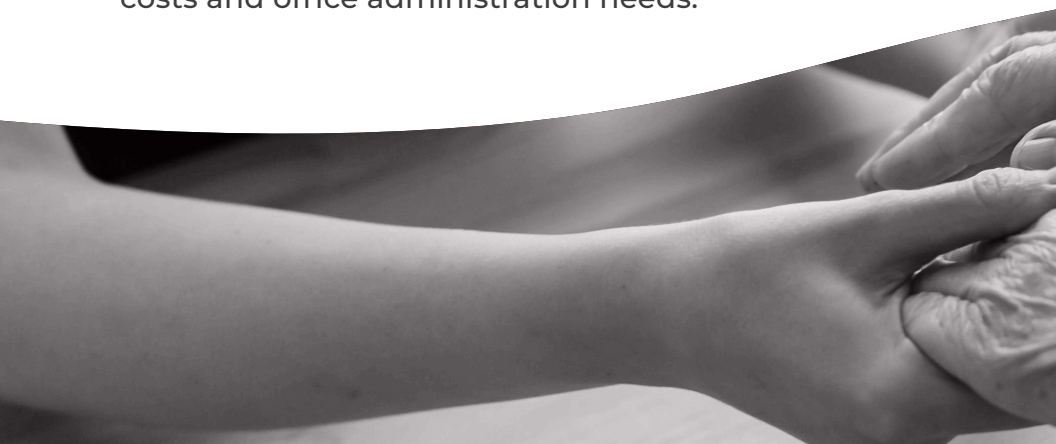
Dr. Damian Gunaratne,
Medical Director



**Management &
Administration**
10.7%

89.3% of our annual budget goes directly to providing the space, medical care and comfort for our residents and their families. Additionally we provide grief recovery programs and death and dying education programs to the community.

The remaining 10.7% goes towards the necessary administrative expenses of operating a not-for-profit, e.g. legal and accounting fees, insurance, banking costs and office administration needs.





Join the Legacy Circle

We are blessed to operate in a community so generous with its support. Join our Legacy Circle, which honours those who have remembered Huron Shores Hospice in their financial plans. Legacy Circle members, like you, believe that the end of life deserves as much beauty, care and respect as the beginning.

If you recognize the need to ensure access to quality end-of-life care for future generations please consider including Huron Shores Hospice in your Will or make one of a variety of legacy gifts.

Gifts from caring people like you allowed us to open our arms and doors to residents in south Bruce County to offer support, comfort and dignity to the dying.

Thank you for considering a legacy gift. Your gift will create opportunities and inspire hope for a better tomorrow for Huron Shores Hospice.





"The experience was wonderful. It was like being with family in a beautiful hotel suite. It truly changes the ending of the story. Instead of spending your last days in a dull hospital room, you are in a little apartment with a stocked kitchen, a beautiful bedroom for the family to stay and even a little play area for the young kids. All the caregivers are so friendly and come in and chat like you are old friends, putting everyone at ease. It is such a comfort knowing that your loved one is never alone. I often say that hospice care is like going to heaven before you get there."

Irene Kerslake

Irene's mother-in-law was a resident in the Huron Shores Hospice suite. Irene describes her experience.

How legacy giving works

There are many different options to leave a legacy gift, each with its own unique tax advantages.

The table on the next pages will show you Personal & Estate Planning Considerations in Charitable Giving.

It could be as simple as a gift (bequest) in your Will, naming Huron Shores Hospice the beneficiary of a life insurance policy or a RRSP/RRIF; to setting up a trust, foundation or fund.

There are many options and your financial advisor, accountant and/or lawyer will be able to discuss the best option for your own personal situation.



Personal & Estate Planning Considerations in Charitable Giving

Donation Option	Minimum Amt. Required	Can you revoke the gift?	Do you get income or use during lifetime?	Subject to probate?	Charitable tax credit available?	When can charity use gift?
Outright gift now of cash or property	None	No	No	No	Now	Immediately
Charity is owner and beneficiary of insurance policy	Check with charity	No, if you don't pay your premiums, charity can pay them, reduce death benefits or cash in policy	No	No	Now and as you pay future premiums	Generally after death
Charity is the only beneficiary of the insurance policy	Check with charity	Yes, as owner of policy you can change the beneficiary of the policy	Yes, if you can cash in the policy, but then there's nothing left for the charity	No	After death, tax credits used by your estate, or possibly in your final tax return or return for the preceding year	After death
Bequest under Will	None	Yes, by changing your Will prior to your death	Yes	Yes*	After death, by your estate, or possibly in your final tax return or return for the preceding year	After death
Charity as named beneficiary of your RRSP/RRIF on plan documentation	None	Yes, by changing your beneficiary election prior to your death	Yes	No	After death, by your estate, or possibly in your final tax return for the preceding year	After death

Donation Option	Minimum Amt. Required	Can you revoke the gift?	Do you get income or use during lifetime?	Subject to probate?	Charitable tax credit available?	When can charity use gift?
Charitable remainder trust (inter vivos)	Sufficient funds to justify required set-up costs and ongoing administration fees	No	You can use property and receive all income generated	No	Now, based on gift value adjusted for life expectancy of life tenant* If you are considering setting up a testamentary charitable remainder trust, speak to your qualified tax advisor	After death of life tenant (income beneficiary)
Endowment Fund	Depends on purpose	No	No	Only if gift made under Will*	Now, or if gift made by Will, by your estate or possibly in your final tax return or return for the preceding year	Income immediately, or after death if gift made under your Will
Private charitable foundation	Several hundred thousand dollars as creation and operation require professional services	You can lend funds to the foundation to be repaid if needed Loan can be forgiven at death or if money is not needed	No, although you can control the investments and disbursements, there are restrictions	Only if gift made under your Will*	For year of donation to foundation, but no credit for loan, or if gift made by Will, by your estate or possibly in your final return or return for the preceding year	You control the grants subject to minimum yearly quotas set by tax rules
Charitable Gift Fund	Varies, generally \$25,000	No	No	No	Now	Grants subject to minimum disbursement quotas set by the tax rules

*Notarial Wills in Quebec do not have to be probated. With thanks and Reference to RBC Wealth Management – Charitable Giving Guide <https://ca.rbcwealthmanagement.com/>
Disclaimer: There are many other ways to plan a gift to Huron Shores Hospice. We suggest you speak to your legal, accounting or financial advisor about additional tax saving options.



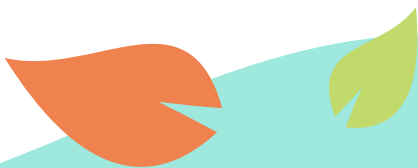
How do you leave a legacy gift?

You don't have to be wealthy to leave a legacy. From a simple gift in your Will, naming Huron Shores Hospice as the beneficiary of life insurance plan to more complex giving, any size or type of legacy gift will make a critical difference in maintaining a solid foundation for future growth and vitality of Huron Shores Hospice.

You can leave your legacy gift in two simple steps:

- 1 Call today! A friendly representative is always available to talk to you if you have questions about Huron Shores Hospice and how a legacy gift will benefit our work. Let us know about your legacy gift so we can show our appreciation and ensure your intentions are properly understood and honoured.
- 2 Plan a visit with your accountant or financial advisor to discuss how substantial tax benefits are available for you and your family, when planned well. Tell your lawyer of your intention to leave a bequest to Huron Shores Hospice.

Huron Shores Hospice ensures all planned giving discussions are kept in the strictest of confidence. If Huron Shores Hospice is already in your Will or trust, you qualify as a Legacy Circle member. Please give us a quick call and let us know to include you to Legacy Circle membership communication.



*Thank you for considering a legacy gift.
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inspire hope for a better tomorrow for
Huron Shores Hospice.*



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