

Appendix

Some suggestions of bequest language to give to your lawyer/estate planner/accountant/financial advisor:

Legal Name: Inglis Education Foundation

Charitable Registration Number: 891615668 RR0001

For US Donors: Internal Revenue Service Employee Identification No.: 83-3646916

General Bequest

"I direct my Trustees to pay or transfer the sum of \$ _____ to the Inglis Education Foundation to be used for the School's general purposes.

Specific Bequest

"I direct my Trustees to pay or transfer the sum of \$ _____ of my estate to the Inglis Education Foundation, and I direct the Foundation to apply such sum towards _____. In the event that circumstances make the specific use of this gift no longer practical or desirable, the Board of Directors of the Inglis Education Foundation are hereby authorized to make changes in its use which remain in agreement with the spirit and general intent of the gift."

Residual Bequest

"I direct my Trustees to pay or transfer ___ (number) of such equal shares of the residue of my estate to the Inglis Education Foundation to be used for the School's general purposes.

Discretion to Transfer Shares

"In making any payment to the Inglis Education Foundation pursuant to the provisions of this will, my Trustees may transfer any shares held by my estate in any publicly traded company or corporation in lieu of cash, provided that the shares transferred shall have a fair market value on the effective date of the transfer equal to the amount payable to the charitable institution. In exercising their discretion, my Trustees shall take into consideration the tax benefits, if any, which may be enjoyed by my estate by transferring such shares *in specie*."

**Transferring an asset 'in specie' means to transfer the ownership of that asset from one person/company/entity to another person/company/entity in its current form, that is without the need to convert the asset to cash.*

Every tax situation is different and it is strongly recommended that you obtain legal or financial advice before entering into a planned gift arrangement.