

A gift to Habitat for Humanity Kingston Limestone Region is a legacy that has an impact well beyond your lifetime.

A gift in your Will can have benefit for future generations.

## Wording for Your Will

Here are few simple ways that you can provide for a charitable gift in your Will.

**You can name the residue of your Estate in whole or as a proportion using percentages.** The residue is what remains after taxes, administrative expenses and your heirs have received their specific gifts or proportion. An advantage is that as your circumstances change, your Will does not have to be altered, as the proportion remains the same.

*Sample wording:* “My Trustees shall pay the residue of my estate to HABITAT FOR HUMANITY KINGSTON LIMESTONE REGION, charitable registration number 89152 2567 RR0001. The receipt of the treasurer or other proper officer of this organization shall be a sufficient discharge to my Trustees.”

**Another way is to name a specific dollar amount.**

*Sample wording:* “My trustees shall pay Ten Thousand Dollars (\$10,000) to HABITAT FOR HUMANITY KINGSTON LIMESTONE REGION, charitable registration number 89152 2567 RR0001. The receipt of the treasurer or other proper officer of this organization shall be a sufficient discharge to my trustees.”

**You can also choose to gift Securities.**

*Sample Wording:* “Without limiting the discretion of my Trustees, I request them to satisfy all or part of this legacy by transferring publicly traded securities if the accrued capital gains otherwise payable by my estate can thus be exempted from income tax.”

**OR** this general clause

“My Trustees may make any payments to a charitable institution under the *Income Tax Act* in cash or the equivalent value in marketable securities or both cash and marketable securities in such proportions as my Trustees in their absolute discretion decide.”

**OR** this specific gift:

“To pay Ten Thousand Dollars (\$10,000) to HABILAT FOR HUMANITY KINGSTON LIMESTONE REGION, charitable registration number 89152 2567 RR0001, in marketable securities or cash and marketable securities in such proportions as my Trustees in their absolute discretion decide.”

**Whatever you choose, it is advised to address the tax implications of the gift in the will.**

*Sample wording:* “My Trustees shall pay Ten Thousand Dollars (\$10,000) to HABILAT FOR HUMANITY KINGSTON LIMESTONE REGION, charitable registration number 89152 2567 RR0001 at any time within 60 months following the date of my death, without interest. The receipt of the treasurer or other proper officer of this organization shall be a sufficient discharge to my Trustees.”

“I authorize my Trustees in their absolute discretion to continue my estate for a period that does not exceed five years from the date of my death, and I relieve them of any liability for so doing.”

**It is also important to add a clause that explains what you should do if our charity is no longer in operation when the will is required.**

*Sample Wording:* “If, at the time of distribution, any institutional beneficiary never existed or has ceased to exist or has amalgamated with another institution or has changed its name or objects, then any provision for it in this will shall not fail and I declare that, notwithstanding the particular form of the bequest, my paramount intention is to benefit a general charitable purpose and my Trustees may in their absolute discretion pay the bequest to the charity that my Trustees consider most closely fulfills the objects I intend to benefit.”

**If the intention for your gift is expected to go towards a specific project (e.g., a new roof, or a certain endowment fund) and at the time the gift is made such things may no longer serve the organization, it would be useful to add a clause like this one:**

*Sample Wording:* “In the event that circumstances make the specified use of this gift no longer practical or desirable, the Board of [Directors/Trustees] of the HABILAT FOR HUMANITY KINGSTON LIMESTONE REGION, charitable registration number 89152 2567 RR0001 is hereby authorized to make changes in its use in keeping as far as possible with the spirit and general intent of the gift.”

## Updating an Existing Will

Many of us delay creating a Will because the process can seem daunting. If you already have a Will in place, you have acted wisely. Make sure to review it regularly to keep it up to date. The steps you take now to plan can make it so much easier for loved ones in the future. The clauses provided above are for reference only and are not a substitute for qualified legal advice. Habitat for Humanity Kingston Limestone Region always recommends that you consult a legal advisor when planning or making changes to your Will.