Giving to Royal Columbian Hospital Foundation

<u>Royal Columbian Hospital Foundation</u> is a registered charity that engages in fundraising activities to support Royal Columbian Hospital. It welcomes gifts from individuals, associations, corporations, foundations and other donors to support its values, mission, and mandate.

Royal Columbian Hospital Foundation's mission is to help save lives, restore health and provide comfort by raising funds which directly benefit patients at Royal Columbian Hospital.

Royal Columbian Hospital is one of BC's busiest hospitals, serving a population of nearly two million people. It is a referral centre for cardiac care, trauma, neurosciences, mental health, high-risk maternity and neonatal intensive care.

Where to Give



Donors can choose to designate their gift to a specific item, project or program, e.g. a piece of medical equipment, a research project, or education program for hospital staff. Donors can also designate their gift to a specific area/unit of the hospital, e.g. Cardiology or the Neonatal Intensive Care Unit.

Donors can also choose to give an undesignated gift. These gifts support the greatest and most urgent needs of Royal Columbian Hospital and Royal Columbian Hospital Foundation.

When to Give

Donors can choose to give a current gift (received and used now) or make arrangements for a future gift (received and used after the donor passes away). Donors can also choose to do both.

Donors can give the following types of gifts for use now, or for use in the future:

- Cash
- Publicly Traded Securities (please ensure securities are transferred, not sold first, to eliminate capital gains tax)
- Real Estate (professional valuation and inspection required)
- Art (appraisal required)
- Jewelry (appraisal required)
- Private Company Securities (acceptance based on Board of Directors' approval).



How to Give

The Foundation accepts the following gift vehicles:

- Gifts in a Will
- RRSPs and RRIFs
- Tax Free Savings Accounts
- Reinsured Gift Annuities (acceptance based on Board of Directors' approval).
- Charitable Remainder Trusts (acceptance based on Board of Directors' approval)
- Life Insurance Policies and Proceeds (policy acceptance based on Board of Directors' approval)

Accountability and Transparency

We adhere to the <u>Association of Fundraising Professionals Donor Bill of Rights</u>, our industry's highest standard for accountability and transparency.

We file a publicly available <u>Registered Charitable Information Return</u> with the Canada Revenue Agency every year. It includes information on salaries, expenses, revenue and governance. It is used to calculate our fundraising ratio – the ratio of expenses to fundraising revenue. This is also known as cost to raise a dollar. Currently, or fundraising ratio is 12%, or .12¢. This is well below the Canada Revenue Agency's guideline of 35%.

Our Audited Financial Statements are available upon request.

You can find a list of our Board members here.

Before Making a Significant Gift

The role of the Foundation is to inform, serve, guide or otherwise assist donors who wish to support the Foundation's activities on behalf of Royal Columbian Hospital. We cannot give financial, legal or tax advice.

We recommend that before making a decision on a significant gift to Royal Columbian Hospital Foundation, donors seek independent professional advice to ensure the gift is structured in accordance with their personal circumstance and that the related tax implications and benefits have been thoroughly considered.

Thank you for considering a gift to Royal Columbian Hospital Foundation!

For more information, please contact: Catherine Cornish Director, Leadership and Legacy Giving Royal Columbian Hospital Foundation 604 970 5931 catherine.cornish@fraserhealth.ca

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